

# RACING & SPORTS

PRICE ONE CENT.

## RECEIVED

Justice Dugro. At Close of Argument. Intimates that He is Likely to Name a Temporary One.

BANK WOULD NOT SUFFER BY SUCH ACTION.

Attorney-General Cunneen. in His Final Argument. Asserts that the Methods of the Corporation Were Nefarious.

At the close of the argument this afternoon on the application for the appointment of a receiver for the New York Building Loan Company, Justice Dugro intimated that one might be named.

"In determining the appointment of a temporary receiver one must consider the consequences," said Justice Dugro, addressing the attorney for the bank.

"I don't see how you can suffer by a receiver. Your assets are in real estate and real estate cannot suffer, but will continue to be worth the same no matter who holds it, so long as the holder is responsible. The expediency of an appointment is clear and no harm can be done."

"You really might, with advantage to your affairs, go so far as to invite this application for receivership. Your credit cannot be assailed, although your reputation might suffer, but that has been assailed a long time. The appointment of a receiver carries with it decided advantages."

"A receiver would not only be serviceable to your company, but useful to the Attorney-General as well on the trial of this case. If you are solvent a permanent receivership may or may not be appointed, but if you are insolvent one must needs be appointed."

The attorneys for the bank were told to file briefs by Saturday, and the Attorney-General will have until Monday to answer.

Unsafe, Says Cunneen.

"I contend," said the Attorney-General, "that under section 8 of the Banking Law, when it appears unsafe and inexpedient to permit a company to continue to do business, a receiver must be appointed. The evidence in this case discloses that an unsafe condition exists in the management of the company."

Mr. Cunneen said that as early as 1895 the credit of the company began to be questioned. An examination disclosed that the management was neither prudent nor justifiable. The officers of the company were then acting in a dual capacity. Mr. Worms, holding a remunerative position as President of the company, was allowed to sell property to his own company to exceed \$200,000 and at a price that was not fair.

It was such a good thing that it was carried on despite the condemnation of a court and a receiver was appointed to organize a New Jersey realty company to perpetuate that contract.

"The management of this company," Mr. Cunneen declared, "is replete with deals and shifts and counter deals for purely selfish interests. These deals have been carried out while the poor people who were deluded into depositing their earnings in this company have been at the door of this corporation, crying out, 'Give us back our savings.' When these demands came from a multitude of deluded depositors the corporation attempted more shifts and subterfuges and deals, until it found itself in desperate straits."

In the interests of honesty, justice and fair play this corporation should either get a certificate of good character or be restrained at once from conducting its affairs.

"I have not found an investor in this company, except in class W stock, who has asked that these proceedings be discontinued."

The Attorney-General scathingly referred to the "clackers, evidently hired for the purpose, who applauded in the court-room yesterday."

"That is too contemptible a statement to demand a reply," said Attorney-General.

"According to your judgment only," retorted the Attorney-General.

Taking up the details of the corporation's real estate transactions the Attorney-General declared that the rents from the company's real estate were not sufficient to pay all superior charges.

When the workman demands his dollar he is informed that it is not due in the property which is running the company into debt day by day. The dollar in reality has been declared a dividend on Class W stock. Here we have repeated the same nefarious practices in taking the earnings of the poor and converting them into Class W stock.

KILL IT, Says Mr. Cunneen.

"The more we study this scheme," said Mr. Cunneen, "the more we become convinced that it is a scheme to kill the people and the State that the practices of this defendant company must be at once terminated. The only way we get rid of Class W stock is to kill the corporation."

Lawyer Eustace, replying to the arraignment of the company by the Attorney-General, stated to the Court that Class W stock was founded on local grounds and protected and limited by the laws of the State.

"The referee," he said, "did not know when he made certain allegations concerning our affairs that it was not due, which he could not or would not discover. His attitude was either based at suggestion of some influence or the result of ignorance. I propose to move all doubt on this score by telling this court where our assets could easily have been found."

Lawyer Robinson in his final argument against the appointment of a receiver contended that not a single cent of the company's assets had been found.

"Circulation Books Open to All."

## FIGHTING AND RACING; BASEBALL AND TROTTING.

### MONTRESON WON CLEVERLY

Was the Favorite in the Grand Union Hotel Stakes at 13 to 5 and Was Well Ridden by Jockey Redfern.

### RELIANCE WAS SECOND. WITH MOHARIB THIRD.

Faulconbridge. Hippocrates. Duelist and Rowdy Other Winners—Track at Saratoga Still in Very Muddy Condition.

### THE WINNERS.

FIRST RACE—Hippocrates (3 to 1), Glad Tidings (11 to 5), 2, Naughty Lady 3. Time—1:13.4-5.

SECOND RACE—Rowdy (11 to 5), 1, Tankard (4 to 5), 2, Self Protection 3. Time—1:12.2-5.

THIRD RACE—Duelist (5 to 1), 1, Slidell (40 to 1), 2, Chote 3. Time—1:49.4-5.

FOURTH RACE—Montreson (13 to 5), 1, Reliance (10 to 1), 2, Moharib 3. Time—1:12.

FIFTH RACE—Faulconbridge (8 to 1), 1, Rostand (13 to 5), 2, Gold Bell 3. Time—2:09.2-5.

SIXTH RACE—Ella Snyder (3 to 1), 1, Biserta (5 to 1), 2, Gloria 3. Time—1:18.2-5.

At the close of the day, Dan Patch failed to lower the world record for a paced mile this afternoon. His time was 2:00 1-4, a second slower than the record.

Prince of Orange won the third heat and race for 2.08 trotters. Rhythmic was second and Fereno third. Time—2:08 1-4.

BAR HARBOR, Me., Aug. 12.—The battle-ships Indiana and Massachusetts, which sailed to-day with the rest of the fleet for Long Island Sound, returned to this port at 4 o'clock this afternoon, and it was understood at that time that the Massachusetts had suffered some damage in the fog, either by breaking her propeller or by running aground.

PANIC FOLLOWS ARSENAL EXPLOSION.

PHILADELPHIA, Aug. 12.—Four persons were injured in an explosion at Frankfort Arsenal to-day. A panic followed the crash and several passersby narrowly escaped being hurt in the crush of the escaping throng.

### AMERICAN BOAT BEATS CANADIAN

Irondequoit Takes Another Race from the Strathcona and Is Now on Even Terms in the Cup Contest.

(Special to The Evening World.)

TORONTO, Aug. 12.—Irondequoit won the race for the Strathcona Cup to-day, beating the Strathcona by 1:14.60. The course for the fourth race in the series for the Canada Cup to-day was the same as Monday—straightaway to the mile and return. A nine-mile breeze was blowing from the northwest of the land, which means smoother seas than yesterday and consequently favored Strathcona. Capt. Hannan again had charge of the Irondequoit.

The boats started on equal terms. In looking for position Skipper Hannan showed to great advantage. At 12:07 P. M. Strathcona was three minutes behind. At 1:15 P. M. the wind, which had fallen considerably, increased and favored Strathcona. The Irondequoit passed the outer mark at 1:04:15. Strathcona at 1:06:00.

NEW YORK WOMAN SHOT.

Mrs. Hubert C. Charles Wounded During Rifle Practice.

KINGSTON, N. Y., Aug. 12.—Mrs. Hubert C. Charles, of New York City, was accidentally shot by a rifle at Katrine, where she has been spending the summer. The guests were engaged in rifle practice and while the gun was being loaded it was accidentally discharged. The bullet entered Mrs. Charles's body on the left side above the hip, passing entirely through the flesh. The wound is not thought to be dangerous.

WEATHER FORECAST.

Forecast for the thirty-six hours ending at 8 P. M. Thursday for New York City and vicinity: Generally fair and cooler to-night; Thursday fairly fresh northwest to north winds.

# EVENING EDITION

NEW YORK, WEDNESDAY, AUGUST 12, 1908.

## FIGHTING AND RACING; BASEBALL AND TROTTING.

### GIANTS WIN.

ST. LOUIS 0 0 0 1 1 0 0 0 2-4  
NEW YORK 0 0 0 5 1 0 2 6 -14

### BROOKLYN-PITTSBURG

PITTSBURG 2 2 0 0 0 2 0  
BROOKLYN 0 1 2 2 0 0 0

At Boston—Second Game: Chicago, 10; Boston, 11.

AMERICAN LEAGUE.

At Cleveland—End of fifth: Chicago, 0; Cleveland, 2.

LATE RESULTS AT ST. LOUIS.

Fourth Race—Hilee 1, Dolly Gray 2, Helen Print 3.  
Fifth Race—W. B. Gates 1, Josie F. 2, Hindi 3.

AT HARLEM.

Fourth Race—Senator Mott 1, Fallea 2, Indian II. 3.  
Fifth Race—Dick Welles 1, A. D. Gibson 2, Delagoa 3.

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# NIGHT EDITION

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## THROWN IN RIVER BY STRANGLERS

### Body of Man Picked Up Off One Hundred and Sixty-third Street To-Day Bears Evidence that a Foul Murder Has Been Committed Within a Few Days.

BULLET WOUND IS FOUND BACK OF THE RIGHT EYE.

Indications that He Came to His Doom at the Hands of the Gang Who Killed the Unknown Man Found Floating in the Harlem River a Few Days Ago.

An unidentified man was found dead to-day in the North River at the foot of One Hundred and Sixty-third street.

The police say he was murdered.

Over his right eye was a pistol-shot wound and behind his left ear was an abrasion. A handkerchief was knotted tightly about his neck.

The body was that of a man forty years old, 5 feet 8 inches in height, with black hair. It was dressed in a black and white striped shirt, dark trousers and coat. The man wore a dark mustache.

The body had not been in the water over three or four days. The features were hardly discolored. The face was broad, the nose straight and the jaw square. His black mustache was cropped close. The expression of the features was like that which is popularly attributed to gamblers.

The underclothing was of good texture and the man's hands showed he had not been used to hard work.

The finding of the body makes the second river mystery the police have on their hands.

Nine days ago the nude body of a man of athletic build was found in the Harlem River under the Willis avenue bridge. Failure to find the man's clothing led the police to believe that the man had been drugged and robbed and his body thrown into the river.

The apparent theft of clothing in each case leads the police to suspect that both drowned men may have been murdered for purposes of robbery by the same gang of thugs.

It may be possible that the body found to-day is either that of Police Sergeant Ryder, of Bath Beach, who disappeared last week, or John C. Landrie, the cashier for the Tiffany Decorative Glass Works at Corona, L. I., who dropped out of sight on Saturday last after coming to Manhattan and drawing \$935 for the weekly payroll. Both men are thought to have been murdered and robbed.

The body found to-day floated up North River with the incoming tide. It was discovered by Andrew Marshall, who keeps a boathouse on the river bank just below the cliff where Contractor John B. McDonald maintains his big stone-crushing works.

The body, with arms outstretched, floated up the river and caught in a rope anchoring one of Marshall's boats. He and his workman, John Lloyd, put out in a boat and dragged it ashore.

When they saw the marks of violence on the face they notified Police-man Louis Graf, of the West One Hundred and Fifty-second street station, who in turn sent word to the Coroner.

The policeman ordered the body put back in the water until the arrival of the Coroner.

An examination of the clothing showed no marks of identification.

### CORBETT-JEFFRIES FIGHT BRINGS OUT BIG MONEY

At 2 to 1 on the Champion the Cash Is Being Snapped Up—It Looks as if It Would Be One of the Greatest Betting Contests Known to the Prize Ring.

(Continuation of Game in Columns 4 and 5.)

MAD DOG IN A STORE.

Drove Customers and Clerks to the Tops of the Counters.

A small fox terrier ran into the dry-goods store of Fannie Paulson, at No. 600 First avenue, to-day. Some one yelled "Mad dog!" and every one in the store clambered on the counters.

Patrolman Shanley saw the rabid little animal run past him and into the dry-goods store. He pursued it and as it

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Jeffries fight is the greatest ever known here and the hall, which will hold 10,000 persons, will not be able to accommodate the crowd.

Even now the best seats are all gone or are reserved pending the arrival of persons from out of the city who have wired ahead.

There has been some speculation in the matter of reserved seats and those that have fallen into the hands of speculators have sold for fancy prices. So far as gate receipts go, the fight will be the biggest ever held in the West.

Money has begun to flow in here to-day on the result of the battle for the heavy-weight championship. The prevailing odds are 2 to 1 on Jeffries, and from present indications it will be one of the greatest betting contests ever known in the history of the ring.

The Western sporting men, who all like Corbett, began to lay down their money to-day. They looked eagerly for the 2 to 1 bet that was

(Continued on page 3.)